

BitVit

Whitepaper



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IMPORTANT NOTICE

The purpose of this Whitepaper is to present BitVit Coin and the related BitVit Ecosystem to potential customers in connection with the proposed ICO. The information set forth below may not be exhaustive and does not imply any elements of a contractual relationship. Its sole purpose is to provide relevant and reasonable information to potential purchasers of the BitVit Coin for them to determine whether to undertake a thorough analysis of the BitVit Coin, the BitVit Ecosystem and the companies belonging to it with the intent of purchasing the BitVit Coin.

Nothing in this Whitepaper shall be deemed to constitute a prospectus of any sort or a solicitation for investment, nor does it in any way pertain to an offering or a solicitation of an offer to buy any securities in any jurisdiction. This document is not composed in accordance with, and is not subject to, laws or regulations of any jurisdiction, which are designed to protect investors.

The BitVit Coin is a utility token. It is not intended to constitute securities or financial instruments in any jurisdiction.

This Whitepaper does not constitute or form part of any opinion on any advice to sell, or any solicitation of any offer by the seller of the BitVit Coin (the “BitVit Coin Provider”) to purchase any BitVit Coin, nor shall it, or any part of it, nor the fact of its presentation form the basis of or be relied upon in connection with any contract or investment decision. It has not been registered under the Securities Act or any other securities laws of any state of the United States or the securities laws of any other country, including the securities laws of any jurisdiction in which a potential coin holder is a resident. No regulatory authority has examined or approved of any of the information set out in this Whitepaper. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of this Whitepaper does not imply that the applicable laws, regulatory requirements or rules have been complied with.

The BitVit Coin cannot be used for any purposes other than those provided in this Whitepaper.

The BitVit Coin is not intended for sale or use in any jurisdiction where sale or use of digital tokens may be prohibited.

The BitVit Coin confers no other rights in any form, including but not limited to, any ownership, distribution (including but not limited to profit), redemption, liquidation, proprietary (including all forms of intellectual property), or other financial or legal rights, other than those specifically described in this Whitepaper.

Certain statements, estimates and financial information contained in this Whitepaper constitute forward-looking statements or information. Such forward-looking statements or information involve known and unknown risks and uncertainties, which may cause actual events or results to differ materially from the estimates or the results



implied or expressed in such forward-looking statements. This Whitepaper can be modified to provide more detailed information.

This English language Whitepaper is the primary official source of information about the BitVit Coin. The information contained herein may from time to time be translated into other languages or used during written or verbal communications with existing and prospective customers, partners etc. During such translation or communication, some of the information contained herein may be lost, corrupted, or misrepresented. The accuracy of such alternative communications cannot be guaranteed. In the event of any conflicts or inconsistencies between such translations and communications and this official English language Whitepaper, the provisions of this English language original document shall prevail.

Note: United States of America citizens, residents (tax or otherwise) or green card holders as well as residents of Canada, the Peoples Republic of China or the Republic of Singapore are not eligible to participate in the BitVit ICO. The United States of America include Puerto Rico, the U.S. Virgin Islands, and any other possessions of the United States.



1. THE BITVIT ICO

1.1 What is the BitVit Coin?

The BitVit Coin is a blockchain-based cryptocurrency that may be used to pay for goods offered and services rendered by a globally networked sports and health center project to be developed by YllaLife (*YllaLife Centers*). The YllaLife Centers provide you with treatments, goods, products and services which are specifically designed to contribute to the sense of well-being and the leading of a healthier and longer life. In particular, a wide range of alternative health treatments, natural untreated food, natural beauty and health products, sportive activities and education programs for a better life will be offered.

The BitVit Coin is based on the Ethereum blockchain protocol. Therefore, it is safe, cost-efficient and fast, and allows for the use of smart contracts.

1.2 YllaLife Centers

Our idea is to globally develop the YllaLife Centers network in order to provide humans with products that are sustainable and serve the well-being of humans and, furthermore, to offer a holistic lifestyle concept that, in addition to the USP of the products, comprises yoga, meditation, sport exercises, therapeutic measures, beauty treatments and simple and healthy life experiences. The conscious living and holistic prevention are the keys to a balanced and long life.

The fundamental nucleus of the YllaLife Centers is the sports school "Yllasports" on the Great Canary island. Currently, "Yllasports" offers sports equipment rental, tours, events, yoga and a canoe school. Furthermore, "Yllasports" is a meeting place for an international, sports-interested audience. To provide for a holistic approach, it has developed and continues to develop a portfolio of certain products, treatments and services which focus on the health and well-being of humans. The product circle comprises, among others, dietary supplements, sportswear, rehab, water revitalization, oral hygiene, beauty, sports and nutritional supplements from organic farming, either from own production or from partners. Many of these products and services are equipped with a special USP and are exclusive.

A specific distribution strategy has been developed under the name „Modern Social Sales.“ It has an internationally oriented focus and combines the trading idea with so-called "drop shipping." Distribution takes place via the YllaLife direct marketing tool, which provides for the introduction of the products through referral marketing. The basis for the sales activities are the YllaLife Centers where, based on a holistic approach exercise concept, therapeutic measures, healthy diets, beauty treatments and more health-related goods and services are actively offered. These centers shall also become the places where



own organic cultivation is operated. In addition, training for sales of the health concepts shall take place at these centers as well.

The BitVit Coin shall become the single cryptocurrency that will be accepted as a payment means by YllaLife Centers. Customers shall be rewarded in the form of bonus coins and/or discounts when paying with the BitVit Coin.

1.3 ICO Details

This Whitepaper highlights the key stages and features of the BitVit Coin Ecosystem and the future trajectories in which all products and services will be developed.

Further details of the ICO and the potential benefits of the BitVit Coin ownership are provided below. The binding terms and provisions of the BitVit Coins sale will be outlined in the Terms & Conditions provided at <https://BitVit.io/> (the “Website”).

The BitVit Coin ICO will be made available at: www.BitVit.io

Pre-ICO: 1st of July 2018 (00:00 CET) – 15th of August 2018 (23:59 CET)

ICO: 16st of August 2018 (00:00 CET) – 31st of September 2018 (23:59 CET)

BitVit Coins sold during the ICO will immediately be distributed to the provided address inside the BitVit Coin client area of its home page.

Name of the Coin:	BitVit Coin
Ticker Symbol:	BVC
Price Pre-ICO:	1 BVC for USD 0.50
Price ICO	1 BVC = USD 0.50
Maximum BitVit Coins produced (technical limit):	200,000,000
Maximum BitVit Coin for Sale:	120,000,000
Fundraising Goal:	USD 60 million
Minimum Purchase:	100 BitVit Coins



Secured methods of BitVit Coin purchase:

Bitcoin (BTC), Ethereum (ETH) and FIAT payments

Accepted Nationalities:

Every Nationality, except: United States, Canada, Singapore, People's Republic of China, Socialist Republic of Vietnam or residents of a country where American embargoes and sanctions are in force, namely Iran, North Korea, Syria, Sudan, or Cuba. More information in the Terms & Conditions of the ICO

2. REGULATORY, REPORTING & RISK FACTORS

2.1 Regulatory

The BitVit Coin and the BitVit Coin Ecosystem comprise a large set of activities that may be subject to regulatory scrutiny in various territories. To the extent required by the respective applicable laws, activities undertaken, and services performed shall be regulated. However, it cannot be excluded that the need of a regulation will not be recognized for a number of reasons. The BitVit Foundation, which issues the BitVit Coin and is based in Belize, is unregulated.

The legal structure set up for the ICO and the post-ICO area has been and will be constantly reviewed and approved by the legal advisors of the BitVit Foundation to ensure that they are compliant with the existing laws and regulations. As far as the BitVit Foundation or its advisors will encounter legal uncertainties, these will be resolved with the responsible regulatory bodies involved to the extent legally possible and practicable. By sorting out any legal or regulatory exposures from the very beginning, the group is aiming for full transparency towards investors as well as regulators in order to achieve the highest level of investor confidence as well as legal and regulatory compliance possible.

2.2 Reporting

The BitVit Foundation will provide a reporting structure that gives holders of the BitVit Coin appropriate transparency on what has been achieved with the proceeds from the ICO, as well as the status of the projects. The BitVit Foundation will provide coin holders with the most current information which will be made accessible on its website and will include:

2.2.1 Use of ICO proceeds

- Research & Development
- Platform development progress
- Development of the smart phone BitVit App
- Development of the BitVit debit card
- Marketing
- General expenses



- Other costs

2.2.2 Project Milestones

- Reporting of project status and milestones

2.3 Risk Factors

The purchase of the BitVit Coin involves a high degree of risk, including but not limited to the risks described below. Before acquiring the BitVit Coin, it is recommended that each participant carefully weighs all the information and risks detailed in this Whitepaper, and, specifically, the following risk factors. Please further note that the BitVit Ecosystem may be subject to other risks not foreseen.

2.3.1 Dependence on Computer Infrastructure

The BitVit Coin Ecosystem depends on the functioning of the software applications, computer hardware, and the internet. This implies that no assurances can be given that a system failure would not adversely affect the use of the BitVit Coin. Despite the intended implementation of all reasonable network security measures, the processing center servers are vulnerable to computer viruses, physical or electronic break-ins or other disruptions of a similar nature. Computer viruses, break-ins or other disruptions caused by third parties may result in interruption, delay or suspension of services, which would limit the use of the BitVit Coin.

2.3.2 Smart Contract Limitations

Smart contract technology is still in its early stages of development, and its application is of an experimental nature. This may carry significant operational, technological, regulatory, reputation and financial risks. Consequently, it cannot be ensured that smart contract to the extent used will properly work or that it contains no flaws, vulnerabilities or issues which could cause technical problems and, thereby causes damages.

2.3.3 Insufficient Penetration of the Market

The success of the BitVit Coin and the BitVit Ecosystem depends on its ability to be accepted as a payment means and payment system by the major players of the health products industry and other target industries. Although the BitVit Corporation has already signed first agreements with such major players, it cannot be excluded that such contracts will not be executed as agreed or will be terminated, or that the BitVit Coin will not achieve the market penetration as is required to obtain a significant market capitalization for other reasons. In such case, the value of the BitVit Coin would suffer; a total loss also cannot be excluded.

The success of the BitVit Coin and the BitVit Coin Ecosystem depends on the ability to be accepted as a payment means and payment system by a substantial number of users. Although the BitVit Foundation has already access to the existing customers of YllaSports and YllaLife and it can be expected that these customers will also make use of the BitVit Coin, it cannot be excluded that the required penetration of the significant market and a



substantial market capitalization of the BitVit Coin cannot be achieved. For example, users might not be convinced that a coin-based payment system is preferable in comparison to other payment means, or it may turn out that the use of the BitVit Coin is not convenient because the number of points of acceptance will not be sufficient. In such case, the value of the BitVit Coin would suffer; also, a total loss cannot be excluded.

2.3.4 Regulatory Risks

Blockchain technology, including but not limited to the issue of coins, may be a new concept in some jurisdictions, which may then apply existing laws or introduce new regulations regarding Blockchain technology-based applications, and such regulations may conflict with the current BitVit Coin and BitVit Ecosystem concept. This may result in the need to make substantial modifications, and the suspension or termination of all BitVit Coin functions. It cannot be ruled out that services and projects described in this document will have to be adjusted or modified in certain countries because of the regulatory environment. It also cannot be ruled out that some services will be impossible to provide in certain jurisdictions.

2.3.5 Taxes

Holders of the BitVit Coin may be required to pay taxes associated with the transactions contemplated herein. It will be a sole responsibility of BitVit holders to comply with the tax laws of the jurisdictions applicable to them and pay all relevant taxes.

2.3.6 Force Majeure

The performances under the BitVit Ecosystem may be interrupted, suspended or delayed due to force majeure circumstances. For the purposes of this Whitepaper, force majeure shall mean extraordinary events and circumstances which could not be prevented and shall include acts of nature, wars, armed conflicts, mass civil disorders, industrial actions, epidemics, lockouts, slowdowns, prolonged short-age or other failures of energy supplies or communication service, acts of municipal, state or federal governmental agencies, other circumstances beyond BitVit Foundation's control, which were not in existence at the time of Whitepaper release.

2.3.7 Disclosure of Information

Personal information received from holders of the BitVit Coin, the information about the number of coins owned, the wallet addresses used, and any other relevant information may be disclosed to law enforcement, government officials, and other third parties when the BitVit Foundation is required to disclose such information by law, subpoena, or court order. The BitVit Foundation shall at no time be held responsible for such information disclosure.

2.3.8 Value of BitVit Coin

Once purchased, the value of the BitVit Coin may significantly fluctuate due to various reasons. The investment in the BitVit Coin can even lead to a total loss.

There is no guarantee that users can acquire sufficient BitVit Coin for their usage within the BitVit Coin Ecosystem and external platforms and neither is there a guarantee that users can cash out their BitVit Coin via external



platforms. Furthermore, every BitVit Coin holder naturally carries the risk of volatile exchange rate fluctuations of the BitVit Coin towards both other cryptocurrencies and Fiat money exchange rates.

2.3.9 Bitcoin and Ethereum Volatility

The BitVit Coin may be significantly influenced by digital currency market trends and the BitVit Coin value may be severely depreciated due to non-BitVit Coin related events in the digital currency markets. Cryptocurrencies exchange rate volatility may impact the company's ability to provide services at the indicated prices. Assumptions with respect to the foregoing involve, among other things, judgments about the future economic, competitive and market conditions and business decisions, most of which are beyond the control of the BitVit Coin team and are therefore difficult or impossible to accurately predict.

2.3.10 Lack of funds from ICO proceeds

The BitVit Foundation may not reach the target sale amount and may not have sufficient funds to execute its business plan. Furthermore, the BitVit Foundation may not succeed in creating the necessary momentum and acceptance for the BitVit Coin, which may result in low liquidity and depletion of trades. The positions and plans outlined in this Whitepaper may be altered as the project progresses.

2.3.11 Delayed Projects & Competition

Although the BitVit Coin team believes that its assumptions underlying its forward-looking statements are reasonable, any of these may prove to be inaccurate. As a result, the BitVit Coin team can offer no assurances that the forward-looking statements contained in this Whitepaper will prove to be accurate.

In light of the significant uncertainties inherent in the forward-looking statements contained herein, the inclusion of such information may not be interpreted as a warranty on the part of the BitVit Foundation or any other entity belonging to the BitVit Coin Ecosystem that the objectives and plans of the BitVit Coin project will be successfully achieved.

Competition may introduce the same or better prediction market solutions and cause the BitVit Foundation to lose market share and eventually fail to deliver on its business goals.

3. THE VISION & MISSION OF THE BITVIT COIN

Our vision is to establish a global network of YllaLife Centers which shall contribute to a healthier, active and longer life of mankind. The holistic lifestyle concept comprises the invention and production of organic food and nutritional supplements and other goods as well as yoga, meditation, and sports as well as therapeutic measures and beauty treatments. Conscious living and holistic prevention are the keys to a balanced and long life.

The BitVit Coin shall support the development of YllaLife Centers and become a generally accepted payment means by the users of YllaLife Centers and by merchants and service providers related to YllaLife Centers. Furthermore, it



shall be generally accepted by merchants and service providers of the sustainable sports, health, beauty and food industry, as well as other target industries, in its broadest meaning. The sustainable sports, health, beauty and food industry is already known for innovation and trendsetting, and it is now time for it to adopt cryptocurrencies. Through the introduction of the BitVit Coin, we have the possibility to enhance trust, networking and acceleration in the business. It is the predominant way for the market to develop digitally, take its next steps, and increase its social spread. By introducing cryptocurrencies, merchants in all target industries will become less dependent on conventional means of payment, especially credit cards, and disconnect from the high charges associated with them.

4. THE BITVIT ECOSYSTEM

4.1. Overview

The BitVit Ecosystem is designed to facilitate the global breakthrough of the global sports and health center. In order to achieve this goal, the BitVit Coin has been created. It will decisively support the marketing and sales of the global sports and health center and its services and products. Furthermore, the BitVit App forms part of the BitVit Ecosystem, which allows borderless and cost-efficient transfers of BitVit Coins. An integrated coin exchange mechanism ensures an immediate exchange into EUR or other fiat currencies. Furthermore, it is intended to integrate the BitVit Wallet into the BitVit App at a later stage. The BitVit Wallet and BitVit Debit Card will also form part of the BitVit Ecosystem.

With the BitVit Coin and the BitVit Ecosystem, everybody can pay for goods and services anywhere and anytime.

The BitVit Ecosystem will comprise the following functions, services and applications:

- BitVit Coin
- BitVit App
- BitVit Foundation
- BitVit eWallet
- BitVit Debit Card
- BitVit Points of Acceptance

4.2 The BitVit Coin

The BitVit Coin is a blockchain-based cryptocurrency that can be used to pay for products and services linked to the BitVit Points of Acceptance. The BitVit Coin is based on the Ethereum blockchain protocol. Therefore, it is safe, cost-efficient and fast, and allows for the use of smart contracts.



A total of 200,000,000 BitVit Coins will be created. The BitVit Coin will be freely transferable. With its advanced functions and active ecosystem, Ethereum fits the BitVit Coin.

The BitVit Coin does not indicate ownership of a company. Therefore, holders of the BitVit Coin will neither participate in profits or revenues generated by the BitVit Ecosystem, nor any kind of dividends or interest. It is a utility token and will have several possibilities for usage through the BitVit App, which will act as a facilitator between consumers of health products and services and retailers.

The value of the BitVit Coin is expected to strongly increase. The market capitalization of the BitVit Coin will reflect the billion EUR global sports and health business. Since the BitVit Coin can be used for the payment of services and products of the sport, health, food and beauty industry and so forth, the BitVit Coin has what it takes to become one of the leading coins worldwide.

The BitVit Coin is a speculative digital coin that is available worldwide. It has a quantity commitment of 200,000,000 coins. The initial price of the BitVit Coin applicable in the beginning of the Pre-ICO and ICO is EUR 0.50.

The BitVit Coins will be available on medium-sized up to major cryptocurrency exchange platforms such as YoBit, Bittrex, etc. The coins will be permitted to float and be traded p2p. The price of the BitVit Coin will be determined by market forces and cryptocurrency exchange mechanisms. Users will be able to buy and sell the BitVit Coin using fiat currencies and cryptocurrencies. The BitVit Coin is integer and is not available in fractional amounts.

The value of the BitVit Coin will reflect the degree of penetration of the worldwide payment systems and, to a substantial extent, of the success of the global sports and health center concept. The more BitVit Coins will be used – thus driving customer adoption – the greater the demand for the BitVit Coin will be. The popularity of the BitVit Coin and the BitVit Ecosystem will most probably grow very fast.

4.2.1 The future Advantages of the BitVit Coin:

- Accepted payment means for the global sports and health center concept
- Facilitation of real-time payments anywhere and anytime
- Cost-efficient
- Bitcoin and other cryptocurrencies can be used for the purchase of the BitVit Coin
- Free and borderless transferable
- Increasing large number of points of acceptances
- Low fees payable by merchants for the use of the BitVit Coin and the BitVit Ecosystem
- Easily usable as payment means because of the exchange integrated in the BitVit App



4.2.2 Comparison of BitVit Coin with other tokens

The BitVit Coins will be exchangeable for legal tender and other recognized cryptocurrencies, e.g. Bitcoin, Ethereum, Litecoin, Dash, XEM, etc.

4.3 BitVit Foundation

The BitVit Foundation is a foundation established under the law of Belize. It is the issuer of the BitVit Coins and the editor of this Whitepaper. It takes the responsibility for the correctness and completeness of all what is set forth the Whitepaper and oversees and manages the BitVit Ecosystem.

It has created the 200,000,000 BitVit Coins and guarantees that these coins are based on the Ethereum blockchain protocol and that the number of coins is limited by encryption.

4.4 BVC Points of Acceptance

The first point of acceptance is the sports school "Yllasports" on the Great Canary island and the YllaLife distribution company. All services related to the global sports and health center concept and the sustainable sports, health, beauty and food industry, as well as other target industries, in its broadest meaning shall also be paid with BitVit Coins. However, until a substantial dissemination of the BitVit Coin is given and the BitVit Coin has become a more established and value-stable currency, all payments made with the BitVit Coin to suppliers, servicers and merchants who are not yet a formalized point of acceptance at the time of the payment, shall be exchanged into the required FIAT currency via the BitVit App or the BVC Debit Card.

The BitVit Foundation has access to a large network of prospect points of acceptance of the BitVit Coin. It is the aim of the BitVit Foundation to achieve that the members of this network will gradually accept the BitVit Coin as payment means. Since suppliers, servicers and merchants are interested in the generation of new customers, the to the global sports and health center concept and the BitVit Ecosystem will most probably very attractive for them. Therefore, it is expectable that the acceptance of the BitVit Coin as a payment mean will strongly develop. This will also increase its value.

Because of the existing client basis, the network of points of acceptance and the attractiveness of BitVit Coin and to the global sports and health center concept, the BitVit Foundation is convinced that the BitVit Coin will achieve a strong position within the world of different cryptocurrencies.

The businesses accepting the BitVit Coin will have to pay a settlement fee just like they would have to pay if a debit card or a credit card is used by a customer or client. However, unlike these card payment commissions, the fee will be far below those fees, with only 1% of the transaction value.



4.5 The BitVit Coin eWallet

The BitVit Coin will be transferred into and via the BitVit eWallet for the use within the BitVit Ecosystem. It will facilitate that the user can conveniently convert Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), Dash, XEM or FIAT from one to another, and from and into the BitVit Coin by simply using his personal BitVit eWallet. The planned application facilitates the storage of the mentioned cryptocurrencies, the easy management of crypto-portfolios, simple transfers of funds between peers, and a multitude of other functionalities.

The BitVit eWallet plays a central role in the BitVit Ecosystem. It serves as a secure wallet for its users, which allows for the deposit and exchange of cryptocurrencies and fiat money. The BitVit Coin will serve as the universal base currency, as well as all upcoming products within the BitVit Ecosystem. The web, and later mobile application, will facilitate all functionalities of the BitVit Ecosystem. Moreover, the BitVit eWallet will be connected to the leading crypto-exchanges.

BitVit eWallet is a web app and blockchain-based wallet that permits users to buy, sell, hold and manage various cryptocurrencies together with cryptonymized assets. The wallet allows users to make P2P transfers and companies to make B2B transactions. The wallet is free to download at www.BitVit.io. Users will also be able to download the wallet after they complete the ICO registration process. After downloading the wallet, they can create an account and receive a private key. The private key and password users create will give them access to the wallet. The wallet has an interface that is user-friendly and simple to operate. Users do not need to have a bank account to set up a BitVit eWallet account. The interface allows users to connect and communicate with nodes on the Ethereum network. The information that is displayed on the BitVit eWallet is information that is received from the nodes. The wallet is secure by design, has a decentralized consensus and can be backed up. BitVit eWallet is also a blockchain explorer for the BitVit Ecosystem. Being a blockchain explorer, users can view their history of transactions. This creates a transparent ecosystem that detaches the need of financial reporting. The BitVit eWallet addresses are base-32 encoded. The wallet has innovative online banking encryption standards.

The wallet can be utilized for personal use through private accounts. Simultaneously, it can be used for large scale business purposes via multi-signature accounts.

4.7.1 BitVit eWallet Functions

The product advantages of the BitVit eWallet are the following:

- Multi-asset (compatible with major cryptocurrencies and accepted by the BitVit eWallet)
- Best available foreign exchange and transaction fees (with no other charges)
- Decentralized and risk-free storage
- Personal accounts for private purposes
- Multi-signature accounts for large scale businesses'



4.6 The BitVit App

The BitVit App will have different functionalities, offering users a complete sense of convenience and living comfort. It will act as the payment facilitator and exchange servicer between users and retailers that do not accept cryptocurrencies. Payment can immediately be made with BitVit Coins, which will in turn immediately be exchanged into the respective fiat currency that the merchandiser or servicer or another recipient is claiming. Therefore, there is no need to request the receivers' permission or consent to the payment with BitVit Coins, because he will get the required EUR or other fiat amount. However, it is nevertheless intended to develop the network of points of acceptances for the BitVit Coins.

In addition, the BitVit App will allow users to sell data which have been collected by their respective global sports and health center participation. Via the BitVit App, users can (i) select whether and which data they are willing to sell, (ii) decide to whom they are willing to sell them and how the data can be utilized, and (iii) to receive their rewards in the form of the delivery of BitVit Coins.

5. THE MARKET OF BITVIT COINS

The BitVit Coin is a new blockchain-based coin. It is a utility coin. The market of new emerging coins is challenging, and which of the currently existing more than 2,000 payment coins will survive in the future is hard to predict. All depends on the acceptance of a cryptocurrency. Most of the current new cryptocurrencies have no specific use, i.e. there are no points of acceptance; they only have a speculative character. The BitVit Coin however, can be used for payments in the very beginning. Everybody who purchases the BitVit Coin can use it for the purchase of the offered global sports and health center concept and its services and products. Since the market for the global sports and health center concept is strongly growing and the purchase of the global sports and health center concept is honored by the granting of a substantial discount, it has what it takes to become a successful payment mean. Furthermore, it is for suppliers, servicers and merchants operating in the gravitation field of the global sports and health center concept attractive to make use and to accept the BitVit Coin, because the users of the global sports and health center concept and the BitVit Coins are possible customers.

In addition, the BitVit Foundation has already entered a memorandum of understanding with top marketing, media & fair companies. These companies have a strong online marketing power. Furthermore, the BitVit Foundation has developed a network of points of acceptance of the BitVit Coin.

In addition, the dissemination of the BitVit Coin will be promoted through the creation of platforms, such as chat groups and other social media applications for smartphones and the mobile internet. Smartphones and the mobile internet are major sectors for billings and payments which have an increasing impact.

Therefore, the expectation is excellent that the BitVit Coin will take its place under the top 100 cryptocurrencies in the future.



6. THE MARKET

6.1 The suffering of humanity

An unprecedented study on world health shows that eight diseases particularly affect people, including migraines and a treacherous worm infection. But the study also gives hope.

How healthy are we? Since 1990, researchers have collected data on people's wellbeing, illness and death for the Global Burden of Disease Study. More than 1,800 scientists worked on the most recent edition alone, the evaluations for 2015. Their statistics show how medicine is progressing around the world and which diseases are the most troublesome to people today.

Here are the most important results at a glance.

1. Nothing beats a cold

The nose runs, the throat scrapes and everything sounds dull: these complaints are familiar to Asians as well as Europeans, Africans, Australians or Americans. Experts counted 17.2 billion upper respiratory tract infections in 2015 - more than two times on average for each of the estimated 7.35 billion inhabitants on Earth. No illness is more common.

2. Eight chronic diseases each torment more than ten percent of humanity

In addition to the acute conditions, the researchers also analyzed which diseases accompany people over a period of at least three months. Eight chronic diseases each plague more than ten percent of all people on earth.

Chronic diseases and the number of people affected in 2015

1. Tooth decay in permanent teeth: 2.3 billion
2. Tension headaches: 1.5 billion
3. Anemia due to iron deficiency: 1.47 billion
4. Hearing damage: 1.2 billion
5. Migraine: 959 million
6. Genital herpes: 846 million
7. Vision problems: 819 million
8. Roundworm infection: 762 million

3. People live ten years longer today than in 1980

Medicine is getting better control over many illnesses, and the consequences can be seen in life expectancy. Since 1980, people worldwide have averaged more than a decade of additional lifespan, according to the study. For men, life expectancy rose from 59.6 to 69 years during this period, and from 63.7 to 74.8 years for women. Nevertheless, the differences between regions are still huge: a boy born in sub-Saharan Africa in 2015, for example, can hope for



an average age of 60, and a girl for 63.6. In Western Europe, on the other hand, the researchers expect 79 years for boys and 84 for girls.

4. Infectious diseases become a lesser risk

The global increase in life expectancy is mainly due to a better control of infectious diseases. Significantly less people have died as a result of HIV infection, malaria or severe diarrheal diseases over the past ten years. Instead, in 2015, 70 percent of deaths were attributable to non-communicable diseases, such as heart disease, strokes or diabetes, kidney disease and dementia.

5. More and more children can celebrate their fifth birthday

The positive development of infectious diseases can also be seen in child mortality. More and more children can celebrate their fifth birthday.

6. Living longer often means suffering longer

However, high life expectancy also has its downsides. People spend an increasingly longer part of their lives being sick: Of the 75 years of life that a girl born in 2015 has on average in the world, it will probably be healthy for 65 years - and ill for ten years. For the men, it looks a bit better, at least in this respect. You can expect a 69-year life on average worldwide, with 61 healthy and eight sick years.

In Germany, too, the number of years of illness increase with life expectancy: Girls born in 2015 are said to become 83 years old on average. According to the researchers, they will be healthy for 72 years and sick for eleven years. For men, the researchers predict 69 healthy people at the age of 78, but nine with one disease.

Ranking of the most common causes of illness years in 2015¹

1. Coronary heart disease and heart attacks
2. Circulatory disorders of the brain
3. Respiratory tract infections
4. Pain in the lower back and neck
5. Premature birth
6. Diarrhea
7. Diseases of the sensory organs
8. Brain disorders in newborns
9. Traffic accidents
10. HIV / AIDS

7. Maternal mortality

¹ Source: The Lancet, GBD 2015.



The fact that the world's population has managed to fundamentally improve their health is also reflected in the number of deaths of women around the pregnancy.

However, in 24 countries maternal mortality increased between 2000 and 2015, including conflict regions such as Afghanistan and Palestine, as well as the US. According to the data, 17 women per 100,000 live births died in the United States in 1990, and by 2015 the number increased to 26 women per 100,000. For comparison: In all countries of Central Europe the value is below 15.

The development can be partly explained by better detection methods. However, the United States also outperformed Western Europe in several other analyses, including life expectancy. The country remains behind in terms of the health of the residents behind its possibilities, so the conclusion of the researchers. In Germany, an average of 20 women per 100,000 births died in 1990, compared to only nine in 2015.

8. People in developed countries often have their own health in their hands - unlike people in developing countries

Too little fruit and vegetables, too much salt: A bad diet is now responsible for more than ten percent of poor health. Since 1990, the consequences of a BMI that's too high and high blood glucose levels have increased significantly, as well as the consequences of drug abuse. Many people seem to be in control of their health, at least to some extent. However, this applies above all to industrial nations. As a comparison, here are some of the greatest dangers in Germany and countries south of the Sahara:

The ten biggest health hazards in Germany 2015²

1. High blood pressure
2. Smoking
3. BMI too high
4. High blood sugar levels
5. High blood lipid levels
6. Alcohol abuse
7. Poor kidney function
8. Not enough fruit
9. Fine dust
10. Not enough vegetables

The ten biggest health threats in sub-Saharan Africa 2015³

1. Malnutrition in childhood
2. Unprotected sex

² Source: The Lancet, GBD 2015.

³ Source: The Lancet, GBD 2015.



3. Uncertain water
4. Air pollution in the household
5. Unsafe sanitary facilities
6. Uncertain hand washing
7. Suboptimal breastfeeding
8. High blood pressure
9. Fine dust
10. Iron deficiency

After all, the researchers were also able to document progress here: Although the lack of clean toilets and drinking water in 2015 still cost 808,000 lives, these were around 306,000 fewer people than ten years earlier.

SUMMARY AND CONCLUSION

Medicine has managed to significantly improve human health over the past 25 years. More and more children are experiencing their fifth birthday, and general life expectancy is rising. This is mainly thanks to the treatment of infectious diseases. Non-communicable diseases such as strokes, kidney disease or diabetes are causing greater and greater problems. A balance of sport, health, food and beauty industry can help to prevent this. The global Sports and Health Center builds on this and offers its customers a holistic solution to successfully counter our future confrontations of this kind.



7. YLLALIFE PRODUCT OFFERING

YllaLife is a sales company which was developed with the purpose of commercializing all kinds of products and services related to health. The basis of YllaLife's product and service offering is the Yllasports Sports School on the Great Canary Island. Currently, Yllasports is offering both health-related products and services and is aiming to build a global network of offers and knowledge with a focus on physical and mental wellbeing. The expansion of Yllasports into a global sport- and health center is aimed to create an intellectual exchange among scientists and industry experts and to share their findings and knowledge with everybody, creating more knowledgeable and healthier generations.

YllaLife's sales plan is designed for an international commercialization of its products through "drop-shipping," a system the company calls "modern social sales."

7.1 YllaLife Services

Currently, Yllasports is offering services including the rental of sports equipment such as canoes and bicycles, as well as sports training from former professional athletes. Soon, the center is aiming to provide a whole range of services to nurture the health and fitness community.

7.1.1 Sports

Sports offered at the Yllasports Center will include yoga, Pilates, canoeing, cycling, walking, spinning, Zumba, back training, autogenic training, sports for seniors, fascia training, cardiovascular training, and much more.

7.1.2 Treatments

Treatments offered at the Yllasports Center will comprise ambulant medical therapy, light therapy with polarized light and many more traditional and innovative treatments related to dealing with injuries and strengthening muscles. The ambulant medical therapy entails that patients can stay at home and only attend therapy sessions when necessary. It is usually offered instead of a stationary treatment or following a stationary treatment and is offered in areas such as cardiovascular disease, lung disease, orthopedic or psychiatric diseases.

7.1.3 Sports Rehab

Nowadays, people are more aware and concerned about their physical fitness. Modern generations know that a healthy and fit body is essential to a positive aging process, which is why the demand for sports products and health products is increasing every year. This development is reason enough to create an integrated concept related to the wellbeing of humans. Therefore, an important aspect of the Yllasports Center will be physical rehabilitation.



Sports rehab will entail all kinds of traditional and modern treatments related to the rehabilitation of joints and muscles. This includes physiotherapy, acupuncture, aqua therapy, isokinetic training, kinesiology taping, osteopathy, pelvic floor training, David Spine Concept, Feldenkrais method, ergotherapy, etc.

7.1.4 Wellness

Wellness includes saunas, relaxation rooms, massages, steam rooms, and any other facility related to relaxation and meditation. It is the offering of all types of services that tend to our mental wellbeing by taking care of mind and soul.

7.1.5 Nutrition

YllaLife services will also include offering healthy nutrition including alternative natural products, local natural products, cooking classes, weight loss challenges and nutrition counselling.

Nutrition plans can serve many different purposes including weight loss, improving skin and joint conditions, improving your mood and immune system, aiding your heart and blood pressure, and much more.

7.2 YllaLife Products

7.2.1 Ylla-Dent

Ylla-Dent is an antibacterial and gentle tooth cleaning product, which is a toothbrush with added ultrasound, which prevents any abrasion of the teeth and improves oral hygiene. The ultrasound “Piezo” chip has a very broad impact range, giving the most possible benefit to your teeth and gums. Ylla-Dent is especially effective for treating gum bleeding, infections and bad breath, and is also a very gentle and suitable substitute for people who wear braces or have implants.

7.2.3 Ylla-Skin

Ylla-Skin is a range of skincare products which deeply strengthens the skin’s hydration and nourishes it with vital substances. By loosening and opening the cellular interspace and the skin barrier, the products’ substances can penetrate the deepest skin layers, achieving best results.

The Ylla-Skin Hyaluron Serum strengthens skin hydration using pure and natural hyaluronate without any chemical conservatives, colorings, parabens, silicones, mineral oils or animal products. Best results are achieved in combination with the Ylla-Skin ultrasound probe made of medicinal stainless steel. The probe is easy to clean and can be charged with a simple USB cable.



Studies have shown that the serum successfully reduces wrinkles, improves skin hydration, increases skin elasticity and smoothens the skin. In addition to the serum, the product range also offers a hyaluronate drink which replenishes your skin with collagen and hyaluronate from the inside out with a 30-day cure.

7.2.4 Ylla-Water Filter Extreme

The Ylla-Water Filter Extreme removes 95-99% of microcontaminants in tap water such as hormones, toxic substances, micro plastics or bacteria. By doing so, the water filter not only makes tap water cleaner and safer to use, but also improves the water's taste, making it more suitable for cooking food or making tea and coffee.

By offering a substantial amount of different goods and services, YllaLife will be able to generate a massive database of information on health and wellbeing, which can be shared with consumers worldwide. YllaLife will therefore be creating multilingual videos which can be downloaded for a fee. Consumers will be able to choose from many different programs, including videos for weight loss, relaxation, workouts, back training, etc.

8. FUTURE PROSPECTS

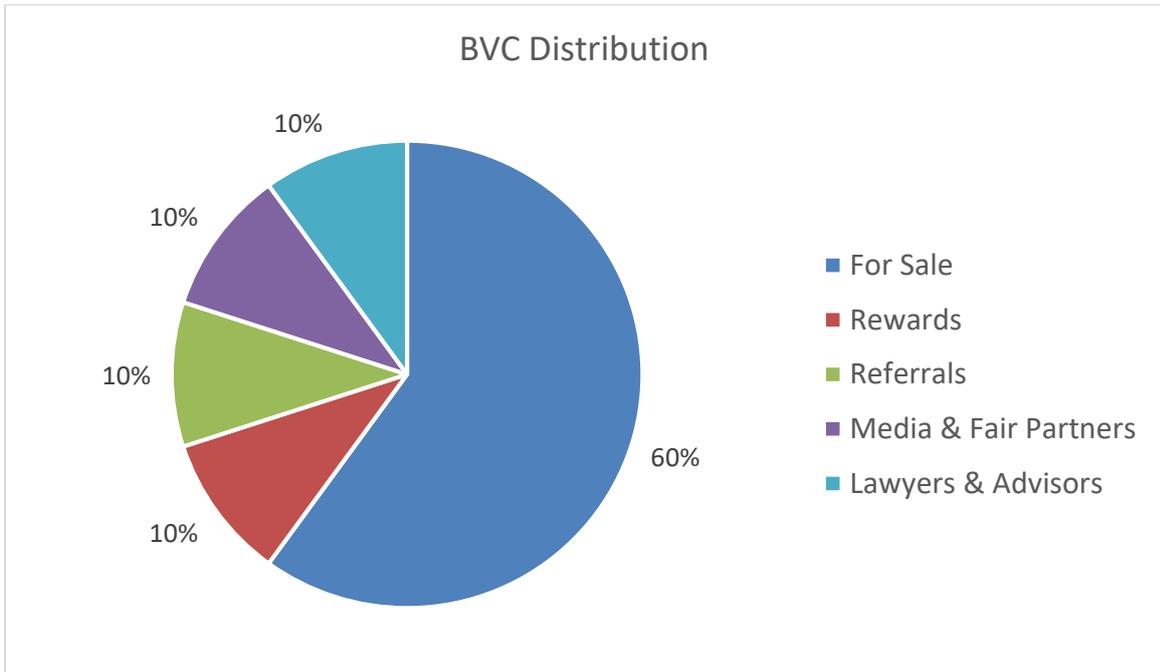
The BitVit Foundation has already entered a memorandum of understanding with top marketing, media & fair companies. These companies have strong online marketing power. Furthermore, the BitVit Foundation and Yllasports and YllaLife have developed a robust network of points of acceptance of the BitVit Coin and maintain a department for marketing and social media in-house.

In addition, the dissemination of the BitVit Coin will be promoted through the creation of platforms, such as chat groups and other social media applications for smartphones and the mobile internet. Smartphones and the mobile internet are major sectors for billings and payments which have an increasing impact.

9. DISTRIBUTION OF THE BITVIT COIN

120,000,000 BitVit Coin, which is 60% of all generated BitVit Coins, will be offered during the pre-ICO and ICO. The remaining BitVit Coins will partially be distributed among legal and business advisors, the team and bounties. The major part of the remaining BitVit Coins will be blocked and kept as a reserve. The following graphic shows the planned distribution of the tokens:

- 60% of the total BitVit Coins are for sale during Pre-ICO and ICO
- 10% of the total number of BitVit Coins are assigned as a reward
- 10% shall be distributed to referrals
- 10% shall be assigned to media & fair partners
- 10% shall be available for lawyers, advisors and competence partners

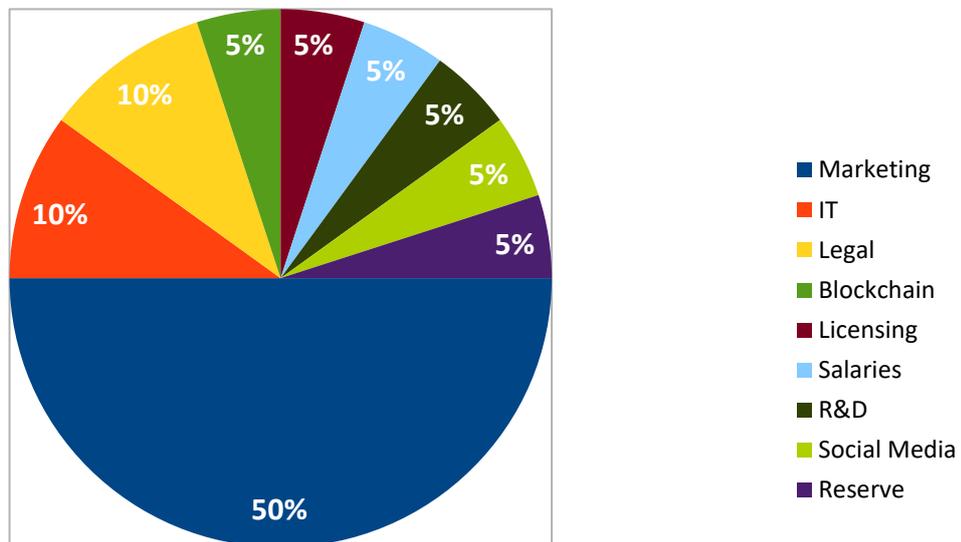




10. USAGE OF GENERATED FUNDS

The funds raised during the Pre-ICO and the ICO is intended to be used as follows:

- 50% Marketing/solicitation of points of acceptance
- 10% IT development and implementation
- 10% Legal advice and commercial advice
- 5% Blockchain engineering and testing
- 5% Licensing and regulatory requirements
- 5% Salaries and wages
- 5% Research & development
- 5% Social media
- 5% Reserve





11. THE BITVIT REFERRAL PAYMENT SYSTEM

With the BitVit Referral Payment System, people are rewarded who refer other potential investors to buy BitVit Coins. After signing up for the ICO, users will be presented with a tab in their personal client token sale area called "Earn BitVit Coins". For every sign-up, the system generates a personal referral link which will be displayed prominently in the token sale area. By sharing this links through e-mail, social media or common mobile messengers, this link will lead to the ICO landing page <https://www.BitVit.io>.

The affiliate software tracks every referred user and assigns this user to its referrer. Besides that, users can track the status of each referred friend in real time.

The commission rules are as follows:

- You will be paid a 5% bonus of the token amount that your friend bought to your token balance.
- Your friend must follow your personal link, registering on the BitVit ICO website and verify the e-mail address.
- The minimum purchase amount of your referral is 10,000 BitVit Coins to qualify for the 5% referral bonus.
- The maximum purchase amount of your referral is 100,000,000 BitVit Coins.

As stated in the token sale diagram, the referral pool is limited to 120.000.000 BVC. If the referral pool is exceeded there will be no further referral bonuses paid. In this event, you will be informed via e-mail, the Token Sale webpage and via the client area.

Example calculation:

Amount of BVC your referral has bought	Your bonus credited to your BitVit Coin eWallet
10,000 BVC (minimum)	500 BVC
100,000 BVC	5,000 BVC
1,000,000 BVC	50,000 BVC
10,000,000 BVC	500,000 BVC
100,000,000 BVC	5,000,000 BVC

Please note: The referral bonus will be credited to your BitVit Coin eWallet account.



12. THE PARTNERS

The BitVit Foundation maintains a broad and deep network of media partners and fair organizers, merchants & servicers as well advisors. These partners shall become business partners accepting the BitVit Coin as a payment means and, furthermore, they shall promote the BitVit Coin. To incentive these partners to introduce and promote the BitVit Coin, the following incentive program is available:

Rewards for the introduction of the BitVit Coin:

- Merchants & Servicers receive an appropriate payment of BitVit Coins for the technical integration of the BitVit Coin and BitVit Ecosystem (50% after signing of a binding agreement for the introduction of the BitVit Coin and the remaining 50% on or before the date the integration work starts) which has to be negotiated in each individual case.
- Promoting the merchants & servicers for free by displaying free advertisements on the Websites of the BitVit Ecosystem.



13. THE BITVIT CLUB

The BitVit Club memberships are a great way to receive additional benefits and rewards when using the BitVit Coin or other BitVit services.

13.1 How to Join

To join the BitVit Club, the purchase a specific amount of BitVit Coins during the pre-ICO or ICO will be required, which will automatically generate eligibility for a club membership (for details on amount and tier eligibility, please refer to the table below). Alternatively, the membership tiers can be purchased for a set amount after the ICO stages (also depicted in table below).

13.2 Membership Tiers and Benefits

	Bronze	Silver	Gold
Initial amount of coins to be purchased to receive membership	100,000	500,000	1,000,000
Initial free membership length	1 year	2 years	5 years
Access to conferences and web-Seminars	25% off	50% off	FREE
Safe and cost-efficient transactions	YES	YES	YES
Personalized engraved BitVit medallion	NO	YES	YES
Large network of acceptance partners	YES	YES	YES
FREE access to BitVitMAG (BitVit Magazine)	YES	YES	YES
Member referral bonus	100 BVC	500 BVC	1000 BVC
Membership price after ICO	1,000 €	5,000 €	10,000 €



14. ROAD MAP

The following deployment plan shall be followed in the future:

14.1 Phase 01 2018

May:

- Creation of the BitVit Coin and the other elements of the BitVit Ecosystem
- Formation of the BitVit Foundation
- Pre-ICO (1 July 2018 – 15 August 2018)

June/July:

- ICO (16 August – 31 September)
- Agreements with further Acceptance Partners

14.2 Phase 02 2018

September

- Listing of BitVit Coin on 1 major exchange.

14.3 Phase 03 201

November

- Introduction of the BVC App
- Listing BitVit Coin on further exchanges.
- Number of acceptance
- Market capitalization: EUR 120.000.000 million

14.4 Phase 04 2020

- [1%] penetration of the global sports and health center industry



15. DISCLAIMER

- IMPORTANT NOTICE -

PLEASE READ THIS SECTION AND THE FOLLOWING SECTIONS ENTITLED “DISCLAIMER OF LIABILITY”, “NO REPRESENTATIONS AND WARRANTIES”, “REPRESENTATIONS AND WARRANTIES BY YOU”, “CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS”, “MARKET AND INDUSTRY INFORMATION AND NO CONSENT OF OTHER PERSONS”, “NO ADVICE”, “NO FURTHER INFORMATION OR UPDATE”, “RESTRICTIONS ON DISTRIBUTION AND DISSEMINATION”, “NO OFFER OF SECURITIES OR REGISTRATION” AND “RISKS AND UNCERTAINTIES” CAREFULLY.

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The BitVit Coin provider will be the BitVit Foundation, Belize, and will deploy all proceeds of sale of the BitVit Coins to fund the herein described cryptocurrency project, businesses and operations. No person is bound to enter into any contract or binding legal commitment in relation to the sale and purchase of the BitVit Coin and no cryptocurrency or other form of BitVit Coin is to be accepted on the basis of this Whitepaper.

Any agreement as between the Token Provider and you as a purchaser, and in relation to any sale and purchase, of the BitVit Coin (as referred to in this Whitepaper) is to be governed by only a separate document setting out the terms and conditions (the “T&Cs”) of such agreement. In the event of any inconsistencies between the T&Cs and this Whitepaper, the former shall prevail. You are not eligible and not allowed to participate in the BitVit Coin ICO (as referred to in this Whitepaper) if you are a citizen, resident (tax or otherwise) or green card holder of the United States of America, People’s Republic of China or a citizen or resident of the Republic of Singapore, Socialist Republic of Vietnam or resident of a country where American embargoes and sanctions are in force, namely Iran, North Korea, Syria, Sudan, or Cuba.

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By accessing and/or accepting possession of any information in this Whitepaper or such part thereof (as the case may be), you represent and warrant to the BitVit Foundation or any entity or person being a part of the BitVit Ecosystem as follows:

- (a) you agree and acknowledge that the BitVit Coin does not constitute securities in any form in any jurisdiction;

- (b) you agree and acknowledge that this Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities in any jurisdiction or a solicitation for investment in securities and you are not bound to enter into any contract or binding legal commitment and no cryptocurrency or other form of payment have to be accepted on the basis of this Whitepaper;



(c) you agree and acknowledge that no regulatory authority has examined or approved of the information set out in this Whitepaper, no action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction and the publication, distribution or dis-semination of this Whitepaper to you does not imply that the applicable laws, regulatory requirements or rules have been complied with;(d) you agree and acknowledge that this Whitepaper, the undertaking and/or the completion of the ICO of the BitVit Coin, or future trading of the BitVit Coin on any cryptocurrency exchange, shall not be construed, interpreted or deemed by you as an indication of the merits of the BitVit Foundation or any entity or person being a part of the BitVit Ecosystem;

(e) the distribution or dissemination of this Whitepaper, any part thereof or any copy thereof, or acceptance of the same by you, is not prohibited or restricted by the applicable laws, regulations or rules in your jurisdiction, and where any restrictions in relation to possession are applicable, you have observed and complied with all such restrictions at your own expense and without liability to the BitVit Foundation or any entity or person being a part of the BitVit Ecosystem;

(f) you agree and acknowledge that in the case where you wish to purchase any BitVit Coin, the BitVit Coin is not to be construed, interpreted, classified or treated as:

- any kind of currency other than cryptocurrency;
- debentures, stocks or shares issued by any person or entity
- rights, options or derivatives in respect of such debentures, stocks or shares;
- units in a collective investment scheme;
- units in a business trust;
- derivatives of units in a business trust; or
- any other security or class of securities.

(g) you are fully aware of and understand that you are not eligible to purchase any BitVit Coin if you are a citizen, resident (tax or otherwise) or green card holder of the United States of America or a citizen or resident of the People's Republic of China or the Republic of Singapore;

(h) you have a basic degree of understanding of the operation, functionality, usage, storage, transmission mechanisms and other material characteristics of cryptocurrencies, block-chain-based software systems, cryptocurrency wallets or other related token storage mechanisms, blockchain technology and smart contract technology;



(i) you are fully aware and understand that in the case where you wish to purchase any BitVit Coin, there are risks associated with the BitVit Coin and the BitVit Ecosystem and their respective services, business and operations;

(j) you agree and acknowledge that neither BitVit Foundation nor any entity or person being a part of the BitVit Ecosystem is liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you; and rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss;

(k) all of the above representations and warranties are true, complete, accurate and non- mis-leading from the time of your access to and/or acceptance of possession this Whitepaper or such part thereof (as the case may be).

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All statements contained in this Whitepaper, statements made in press releases or in any place accessible by the public and oral statements that may be made by BitVit Foundation and/or any entity or person being a part of the BitVit Ecosystem, including their respective directors, executive officers or employees acting on behalf of them that are not statements of historical fact, constitute “forward-looking statements”. Some of these statements can be identified by forward-looking terms such as “aim”, “target”, “anticipate”, “believe”, “could”, “estimate”, “expect”, “if”, “intend”, “may”, “plan”, “possible”, “probable”, “project”, “should”, “would”, “will” or other similar terms. However, these terms are not the exclusive means of identifying forward-looking statements. All statements regarding the BitVit Foundation’s financial position, business strategies, plans and prospects and the future prospects of the industry which the BitVit Foundation and/or any other entity or person being a part of the BitVit Ecosystem is in are forward-looking statements. These forward-looking statements, including but not limited to statements as to BitVit Foundation’s or the BitVit Ecosystem revenue and profitability, prospects, future plans, other expected industry trends and other matters discussed in this Whitepaper are matters that are not historical facts, but only predictions. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results, performance or achievements of the BitVit Foundation and the BitVit Ecosystem to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements. These factors include, amongst others:

(a) changes in political, social, economic and stock or cryptocurrency market conditions, and the regulatory environment in the countries in which the BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem conducts its respective businesses and operations;



(b) the risk that the BitVit Bank Foundation and/or any other entity being a part of the BitVit Ecosystem may be unable or execute or implement their respective business strategies and future plans;

(c) changes in interest rates and exchange rates of fiat currencies and cryptocurrencies;

(d) changes in the anticipated growth strategies and expected internal growth of the BitVit FoundationH and/or any other entity being a part of the BitVit Ecosystem;

(e) changes in the availability and fees of the BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem in connection with their respective businesses and operations;

(f) changes in the availability and salaries of employees who are required by the BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem to operate their respective businesses and operations;

(g) changes in preferences of customers of the BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem;

(h) changes in competitive conditions under which the BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem operate, and the ability of the BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem to compete under such conditions;

(i) changes in the future capital needs of the BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem and the availability of financing and capital to fund such needs;

(j) war or acts of international or domestic terrorism;

(k) occurrences of catastrophic events, natural disasters and acts of God that affect the businesses and/or operations of the BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem;

(l) other factors beyond the control of the BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem; and

(m) any risk and uncertainties associated with the BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem and their businesses and operations, the BitVit Coin, the BitVit Coin Pre-ICO, the BitVit ICO, the BitVit Debit card and the BitVit eWallet (each as referred to in the Whitepaper).



All forward-looking statements made by or attributable to the BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem or persons acting on behalf of the BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem are expressly qualified in their entirety by such factors. Given that risks and uncertainties that may cause the actual future results, performance or achievements of the BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem to be materially different from that expected, expressed or implied by the forward-looking statements in this Whitepaper, undue reliance must not be placed on these statements. These forward-looking statements are applicable only as of the date of this Whitepaper.

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ascertained the underlying economic assumptions relied upon therein. Consequently, neither the BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem, nor their respective directors, executive officers and employees acting on their behalf makes any representation or warranty as to the accuracy or completeness of such information and shall not be obliged to provide any updates on the same.

TERMS USED

To facilitate a better understanding of the BitVit Coin being offered for purchase by the BitVit Foundation, and the businesses and operations of the BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem, certain technical terms and abbreviations, as well as, in certain instances, their descriptions, have been used in this Whitepaper. These descriptions and assigned meanings should not be treated as being definitive of their meanings and may not correspond to standard industry meanings or usage. Words importing the singular shall, where applicable, include the plural and *vice versa* and words importing the masculine gender shall, where applicable, include the feminine and neuter genders and *vice versa*. References to persons shall include corporations.

NO ADVICE

No information in this Whitepaper should be considered to be business, legal, financial or tax advice regarding BitVit Coin, the BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem, the BitVit Coin Pre-ICO, the BitVit Coin ICO, the BitVit Debit Card and the BitVit eWallet (each as referred to in the Whitepaper). You should consult your own legal, financial, tax or other professional adviser regarding the BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem and their respective businesses and operations, the BitVit Coin, the BitVit Coin Pre-ICO, the BitVit Coin ICO, the BitVit Debit Card and the BitVit eWallet (each as referred to in the Whitepaper). You should be aware that you may be required to bear the financial risk of any purchase of BitVit Coin for an indefinite period of time.

NO FURTHER INFORMATION OR UPDATE

No person has been or is authorized to give any information or representation not contained in this Whitepaper in connection with the BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem and their respective businesses and operations, the BitVit Coin, the BitVit Coin Pre-ICO, the BitVit Coin ICO, the BitVit Debit Card and the BitVit eWallet (each as referred to in the Whitepaper) and, if given, such information or representation must not be relied upon as having been authorized by or on behalf of BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem. The BitVit Coin Pre-ICO and the BitVit Coin ICO (as referred to in the Whitepaper) shall not, under any circumstances, constitute a continuing representation or create any suggestion or implication that there has been no change, or development reasonably likely to involve a material change in the affairs, conditions and prospects of BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem or in any statement of fact or information contained in this Whitepaper since the date hereof.



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This Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction. No person is bound to enter into any contract or binding legal commitment and no cryptocurrency or other form of payment is to be accepted on the basis of this Whitepaper. Any agreement in relation to any sale and purchase of BitVit Coins (as referred to in this Whitepaper) is to be governed by only the T&Cs of such agreement and no other document. In the event of any inconsistencies between the T&Cs and this Whitepaper, the former shall prevail.

You are not eligible to purchase any BitVit Coin in the BitVit Coin Pre-ICO or the BitVit Coin ICO (as referred to in this Whitepaper) if you are a citizen, resident (tax or otherwise) or green card holder of the United States of America or a citizen or resident of Peoples Republic of China or the Republic of Singapore. No regulatory authority has examined or approved of any of the information set out in this Whitepaper. No such action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction. The publication, distribution or dissemination of this Whitepaper does not imply that the applicable laws, regulatory requirements or rules have been complied with.

RISKS AND UNCERTAINTIES

Prospective purchasers of BitVit Coins (as referred to in this Whitepaper) should carefully consider and evaluate all risks and uncertainties associated with the BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem and their respective businesses and operations, the BitVit Coins, the BitVit Coin Pre-ICO, the BitVit Coin ICO, the BitVit Debit Card and the BitVit eWallet (each as referred to in the Whitepaper), all information set out in this Whitepaper and the T&Cs prior to any purchase of BitVit Coins. If any of such risks and uncertainties develops into actual events, the business, financial condition, results of operations and prospects of the BitVit Foundation and/or any other entity being a part of the BitVit Ecosystem Provider could be materially and adversely affected. In such cases, you may lose all or part of the value of the BitVit Coins.

JURISDICTION AND GOVERNING LAW



The ICO, any related material and especially the content of this Whitepaper, the Whitepaper itself and any associated documents and material and any conflict arising from it or in relation to it shall be exclusively governed by the laws of Belize. The courts of Belize shall have the whole and exclusive jurisdiction.